

Big Walnut Local School District

Monthly Financial Report

for the month ended

June 30, 2018



Prepared By:
Jeremy Buskirk
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 06

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	17,587,487	17,574,729	12,758-
01.020 Tangible Personal Property Tax	0	0	0	4,497,858	4,497,858	0
01.030 Income Tax	0	0	0	6,901,673	6,901,673	0
01.035 Unrestricted Grants-in-Aid	622,676	542,175	80,501-	6,860,996	6,844,308	16,688-
01.040 Restricted Grants-in-Aid	30,786	38,123	7,337	48,993	51,038	2,045
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	2,439,444	2,442,919	3,475
01.060 All Other Operating Revenue	48,975	59,101	10,126	1,552,346	1,657,909	105,563
01.070 Total Revenue	702,437	639,399	63,038-	39,888,797	39,970,434	81,637
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	12,000	700	11,300-	99,311	159,108	59,797
02.070 Total Other Financing Sources	12,000	700	11,300-	99,311	159,108	59,797
02.080 Total Revenues and Other Financing Sources	714,437	640,099	74,338-	39,988,108	40,129,542	141,434
EXPENDITURES						
03.010 Personal Services	1,964,878	1,994,838	29,960	22,380,613	22,300,785	79,828-
03.020 Employees' Retirement/Insurance Benefits	887,093	854,079	33,014-	10,182,434	10,109,934	72,500-
03.030 Purchased Services	347,776	354,107	6,331	5,651,760	5,600,412	51,348-
03.040 Supplies and Materials	63,885	91,186	27,301	1,049,158	1,074,985	25,827
03.050 Capital Outlay	33,001	2,606	30,395-	437,959	436,716	1,243-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	5,431	3,087	2,344-	530,215	510,312	19,903-
04.500 Total Expenditures	3,302,064	3,299,903	2,161-	40,232,139	40,033,144	198,995-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,302,064	3,299,903	2,161-	40,232,139	40,033,144	198,995-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	2,587,627-	2,659,804-	72,177-	244,031-	96,398	340,429
07.010 Beginning Cash Balance	12,316,384	12,728,990	412,606	9,972,788	9,972,788	0
07.020 Ending Cash Balance	9,728,757	10,069,186	340,429	9,728,757	10,069,186	340,429
08.010 Outstanding Encumbrances	579,913	339,757	240,156-	579,913	339,757	240,156-

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,972,788.02	640,099.40	40,129,542.48	3,299,902.14	40,033,144.63	10,069,185.87	339,756.69	9,729,429.18
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,716,240.07	951.06	13,323,110.11	0.00	12,620,094.17	2,419,256.01	0.00	2,419,256.01
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
25,522.67	0.00	692,979.28	66,261.90	272,433.55	446,068.40	80,001.55	366,066.85
TOTAL FOR Fund 004 - BUILDING:							
0.00	6,946.24	9,543,267.83	199,548.40	282,836.12	9,260,431.71	7,224,244.03	2,036,187.68
TOTAL FOR Fund 006 - FOOD SERVICE:							
390,647.12	80,394.50	1,211,454.76	72,950.98	1,282,343.53	319,758.35	1,190.86	318,567.49
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
8,083.15	0.00	34,075.54	28,751.00	33,077.78	9,080.91	0.00	9,080.91
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
58,484.95	7,228.61	121,624.29	58,701.51	116,740.91	63,368.33	3,962.51	59,405.82
TOTAL FOR Fund 019 - OTHER GRANT:							
11,412.30	0.00	24,068.11	0.00	6,967.54	28,512.87	280.91	28,231.96
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
54,172.87	680.89	70,841.82	147.10	21,390.04	103,624.65	2,489.01	101,135.64
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
39,537.12	0.00	71,137.40	0.00	22,216.69	88,457.83	4,007.40	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
160,070.90	152.66	116,100.42	4,744.27	116,982.38	159,188.94	9,508.37	149,680.57
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,741.41	5,518.60	331,899.67	10,654.74	319,571.40	79,069.68	11,959.68	67,110.00
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
35,779.25	180.10	241,712.92	15,578.70	155,777.98	121,714.19	31,616.70	90,097.49
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	0.00	12,600.00	0.00	0.00	0.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	1,508.82	25,386.68	0.00	25,386.68	3,372.41	2,804.78	567.63
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,762.00-	51,066.63	604,862.29	48,472.37	604,672.00	28,571.71-	0.00	28,571.71-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	3,594.34	0.00	3,594.34	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,996.26-	47,744.30	207,500.94	27,765.63	210,640.31	13,135.63-	5,785.02	18,920.65-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	3,508.60	21,051.55	2,339.07	21,051.55	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
5,250.11-	4,268.73	71,517.45	554.37	66,267.34	0.00	2,450.39	2,450.39-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	650.00	1,731.75	2,381.75	1,731.75-	4,360.00	6,091.75-
GRAND TOTALS:							
12,503,756.25	848,347.02	66,858,977.88	3,838,103.93	56,230,170.69	23,132,563.44	7,724,417.90	15,408,145.54

Big Walnut Local Schools
CASH RECONCILIATION AS OF 06/30/2018

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 3,376.20	
DCB #1141 Sweep	\$ 869,748.36	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	<u>\$ 91,653.04</u>	
Total Depository Balances (Gross)		\$ 1,964,777.60
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 9.61	
Outstanding Checks	\$ (40,359.28)	
Adjustments	\$ (17,805.86)	
Deposits to be posted	<u>\$ (17,805.86)</u>	
Total Adjustments to Bank Balance		\$ (58,155.53)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 3,732,269.12	
StarOhio (#76095)	\$ 522,798.94	
StarPlus (104791111552)	\$ 2,488,726.23	
US Bank (999831)	\$ 9,005,746.80	
Fifth Third Money Market	<u>\$ 5,476,400.28</u>	
Total Investments		\$ 21,225,941.37
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u><u>\$ 23,132,563.44</u></u>
Total Fund Balance		<u><u>\$ 23,132,563.44</u></u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 163,465.58</u>	
Total Clearance Account Balances		\$ 163,465.58

Treasurer

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
June 30, 2018**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>AP YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	1.320%	Money Mkt-General	3,732,269.12	43,248.86	89,869.10
(daily)	(daily)	Star Ohio #76095	1.320%	Money Mkt-Building	522,798.94	2,421.30	37,954.37
(daily)	(daily)	StarPlus #10479111155	0.200%	Money Mkt-General	2,488,726.23	8,726.23	8,726.23
(daily)	(daily)	Sweep Acct #1141	0.740%	Money Mkt-General	869,748.36	14,848.07	54,824.81
(daily)	(daily)	IBA #1541	1.290%	Checking	1,000,000.00	4,915.06	14,521.91
(daily)	(daily)	SM #3539		Checking	91,653.04	105.76	195.03
(daily)	(daily)	US Bank		Money Mkt-Bond	9,005,746.80	3,809.10	5,746.80
(daily)	(daily)	Fifth Third	see below	CD Total	5,423,000.00	12,909.10	83,665.69
(daily)	(daily)	Fifth Third		Gain/Loss	(65,854.33)	0.00	0.00
(daily)	(daily)	Fifth Third	1.1500%	Money Mkt-General	53,858.58	619.04	3,158.14
				TOTAL	23,121,946.74	91,602.52	298,662.08
				CD Detail/Breakdown			
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
31-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
15-Nov-19	15-Nov-16	Fifth Third	1.1250%	FNMA Note	535,000.00		
27-Jan-20	27-Jan-17	Fifth Third	1.6500%	FNMA Note	500,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
04-May-20	03-May-18	Fifth Third	2.7500%	CD	245,000.00		
29-May-20	30-Nov-17	Fifth Third	1.8000%	CD	205,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		
30-Nov-20	27-Nov-17	Fifth Third	2.0000%	CD	205,000.00		
30-Nov-20	29-Nov-17	Fifth Third	2.0500%	CD	205,000.00		
30-Nov-20	29-Nov-17	Fifth Third	2.0000%	CD	205,000.00		
30-Dec-20	31-Oct-16	Fifth Third	1.2500%	FNMA Note	495,000.00		